There With Care

(a nonprofit Colorado corporation)

Boulder, Colorado

Financial Statements

December 31, 2018 and 2017

There With Care

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BROCK AND COMPANY
Certified Public Accountants
Business Advisors
A PROFESSIONAL CORPORATION

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Independent Auditor's Report

To the Board of Directors
There With Care
Boulder, Colorado

We have audited the accompanying financial statements of There With Care (a nonprofit Colorado corporation), which comprise the statements of financial position as of December 31, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

The Organization's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

BOULDER FORT COLLINS LITTLETON LONGMONT NORTHGLENN

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of There With Care as of December 31, 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Prior Period Financial Statements

The 2017 financial statements were reviewed by us. We are not aware of any material modifications that should be made to those statements for them to be in conformity with accounting principles generally accepted in the United States of America. However, a review is substantially less in scope than an audit and does not provide a basis for the expression of an opinion on the financial statements.

Brock and Company, CPAs, P.C.

Certified Public Accountants

Boulder, Colorado
July 25, 2019

There With Care

Statements of Financial Position

December 31	2018 (Audited)	2017 (Reviewed)
ASSETS		
Current Assets		
Cash and cash equivalents	**$ 1,022,504**	$ 1,689,433
Investments, at fair value	**1,083,283**	-
Accounts receivable	**-**	5,586
Inventory	**191,160**	119,034
Prepaid expenses and other current assets	**18,253**	3,143
Total current assets	**2,315,200**	1,817,196
Equipment		
Computers and software	**125,267**	110,165
Furniture and equipment	**27,456**	17,384
Vehicles	**77,326**	77,326
Leasehold improvements	**41,064**	-
	271,113	204,875
Less accumulated depreciation	**(150,760)**	(118,659)
Net equipment	**120,353**	86,216
Total assets	**$ 2,435,553**	$ 1,903,412
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	**$ 16,901**	$ 15,335
Accrued compensation and benefits	**89,535**	81,860
Total current liabilities	**106,436**	97,195
Net Assets		
Without restrictions		
Undesignated	**1,915,912**	1,483,052
Board designated, expansion	**250,000**	250,000
Total without restrictions	**2,165,912**	1,733,052
With donor restrictions	**163,205**	73,165
Total net assets	**2,329,117**	1,806,217
Total liabilities and net assets	**$ 2,435,553**	$ 1,903,412

The accompanying Notes are an integral part of these financial statements

There With Care

Statements of Activities

Years ended December 31	2018 (Audited)		
	Without Restrictions	With Donor Restrictions	Total
Support and Revenue			
Support			
Contributions and grants	947,931	603,623	$ 1,551,554
Special events income	938,727	-	938,727
Special events expense	(201,738)	-	(201,738)
Contributions, in-kind			
Goods	561,970	-	561,970
Services	4,481	-	4,481
	2,251,371	603,623	2,854,994
Revenue			
Chapter fees	20,000	-	20,000
Interest and dividend income	9,711	-	9,711
Other income	1,624		1,624
Net assets released from restrictions	513,583	(513,583)	-
Total revenue	544,918	(513,583)	31,335
Total support and revenue	2,796,289	90,040	2,886,329
Functional Expenses and Loss			
Functional Expenses			
Program Services	1,760,752	-	1,760,752
Supporting Services			
General and administrative	182,277	-	182,277
Fundraising	400,830	-	400,830
Total functional expenses	2,343,859	-	2,343,859
Loss			
Unrealized loss on investments	19,570	-	19,570
Total functional expenses and loss	2,363,429	-	2,363,429
Change in Net Assets	432,860	90,040	522,900
Net Assets, Beginning of Year	1,733,052	73,165	1,806,217
Net Assets, End of Year	$ 2,165,912	$ 163,205	$ 2,329,117

2017 (Reviewed)		
Without Restrictions	With Donor Restrictions	Total
829,415	383,028	$ 1,212,443
637,352	-	637,352
(202,778)	-	(202,778)
515,618	-	515,618
11,701	-	11,701
1,791,308	383,028	2,174,336
-	-	-
3,447	-	3,447
1,800	-	1,800
351,627	(351,627)	-
356,874	(351,627)	5,247
2,148,182	31,401	2,179,583
1,491,616	-	1,491,616
186,402	-	186,402
404,878	-	404,878
2,082,896	-	2,082,896
-	-	-
2,082,896	-	2,082,896
65,286	31,401	96,687
1,667,766	41,764	1,709,530
$ 1,733,052	$ 73,165	$ 1,806,217

The accompanying Notes are an integral part of these financial statements

There With Care

Statements of Functional Expenses

Years ended December 31	2018 (Audited)			
		Supporting Services		
	Program Services	General and Administrative	Fundraising	Total Expenses
Salaries	$ 614,662	$ 99,078	$ 259,702	$ 973,442
Payroll taxes and benefits	88,912	25,878	64,002	178,792
Total personnel	703,574	124,956	323,704	1,152,234
Family Meal Progrm	316,197	-	-	316,197
Parent and Sibling Program	241,936	-	-	241,936
Home Maintenance Program	111,191	-	-	111,191
Transportation Program	109,761	-	-	109,761
Other Programs	71,641	-	-	71,641
Rent	92,383	5,271	7,736	105,390
Volunteer expenses	7,617	-	-	7,617
Utilities	17,352	2,642	4,034	24,028
Insurance	1,228	4,163	-	5,391
Repairs and maintenance	10,361	1,773	2,255	14,389
Office expenses	28,402	5,579	46,089	80,070
Information technology	23,029	6,394	11,171	40,594
Professional services	-	12,932	-	12,932
Chapter expansion	-	6,043	-	6,043
Other	-	2,930	3,137	6,067
Bank and investment fees	-	6,277	-	6,277
Total expenses before depreciation	1,734,672	178,960	398,126	2,311,758
Depreciation	26,080	3,317	2,704	32,101
Total expenses	$ 1,760,752	$ 182,277	$ 400,830	$ 2,343,859

2017 (Reviewed)			
	Supporting Services		
Program Services	General and Administrative	Fundraising	Total Expenses
$ 474,046	$ 105,257	$ 276,425	$ 855,728
64,741	25,662	45,364	135,767
538,787	130,919	321,789	991,495
287,447	-	-	287,447
232,159	-	-	232,159
101,410	-	-	101,410
106,474	-	-	106,474
99,484	-	-	99,484
54,934	11,924	15,637	82,495
4,778	-	-	4,778
14,845	2,997	4,365	22,207
3,822	803	-	4,625
6,163	1,410	1,467	9,040
16,004	6,736	40,486	63,226
13,564	2,224	16,322	32,110
-	16,403	-	16,403
-	4,041	-	4,041
-	2,460	4,019	6,479
-	5,692	-	5,692
1,479,871	185,609	404,085	2,069,565
11,745	793	793	13,331
$ 1,491,616	$ 186,402	$ 404,878	$ 2,082,896

The accompanying Notes are an integral part of these financial statements

There With Care

Statements of Cash Flows

Increase (Decrease) in Cash and Cash Equivalents

Years ended December 31	2018 (Audited)	2017 (Reviewed)
Cash Flows From Operating Activities		
Change in net assets	**$ 522,900**	$ 96,687
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	**32,101**	13,331
In-kind contributions in inventory	**(67,045)**	-
Increase from changes in assets and liabilities		
Accounts receivable	**5,586**	(4,734)
Inventory	**(5,081)**	(19,865)
Prepaid expenses and other current assets	**(15,110)**	4,906
Deposits and other assets	**-**	-
Accounts payable	**1,566**	1,739
Accrued compensation and benefits	**7,675**	15,430
Deferred revenue	**-**	-
Net cash provided by operating activities	**502,162**	107,494
Cash Flows From Investing Activities		
Purchases of investments	**(1,102,853)**	-
Proceeds from chapter loan repayment	**-**	75,500
Purchases of equipment	**(66,238)**	(68,060)
Net cash provided (used) by investing activities	**(1,169,091)**	7,440
Net Increase (Decrease) in Cash and Cash Equivalents	**(666,929)**	114,934
Cash and Cash Equivalents, Beginning of Year	**1,689,433**	1,574,499
Cash and Cash Equivalents, End of Year	**$ 1,022,504**	$ 1,689,433

Information as of December 31, 2018, and for the year then ended is audited and information as of December 31, 2017, and for the year then ended is reviewed.

Note 1 - Nature of Organization and Significant Accounting Policies

Nature of Organization. There With Care ("the Organization") is a Colorado non-profit corporation that was incorporated in 2005 to provide a range of thoughtful and fundamental services to families and children during the critical phase of a medical crisis. The Organization serves primarily the Boulder County and metro-Denver regions.

There With Care serves families with critically ill children by providing basic needs programs that offset financial, economic, and emotional stresses that families experience during a medical crisis. With the help of 900 multi-generational volunteers and dozens of local business partners, There With Care serves an average 170-180 families daily. Since 2005, thousands of families have benefitted from There With Care's programs. Families are referred by a licensed social worker at one of 15 area hospitals and hospice agencies. The program goals are to give a family more time together, and to mitigate the stresses that can overwhelm a family during a fragile time. There With Care supports families from the time of diagnosis until the medical crisis has been stabilized. While carefully listening to families in crisis, the overarching goal is to thoughtfully deliver meaningful care to families when they need it most.

Use of Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Basis of Accounting. The financial statements of the Organization have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Changes in Accounting Principles. Commencing on January 1, 2018, the Organization adopted the provisions of FASB ASU 2016-14, Not-for-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities, which became effective. The update changes the presentation of net assets, required the presentation of the statement of functional expenses, modifies the presentation of cash flows, requires certain disclosures about liquidity and availability of resources, and provides for disclosures of investment return. The change in accounting principle has been retroactively applied to all periods presented.

Net Asset Classification. The Organization distinguishes between contributions received for each net asset category in accordance with donor-imposed restrictions. The Organization complies with established standards for external reporting by not-for-profit organizations, which requires that resources be classified for reporting purposes into two net asset categories according to externally (donor) imposed restrictions. The two net asset categories are as follows:

> *Net Assets Without Donor Restrictions.* Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Information as of December 31, 2018, and for the year then ended is audited and information as of December 31, 2017, and for the year then ended is reviewed.

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

Net Assets With Donor Restrictions. Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity. As of December 31, 2018 and 2017, the Organization does not have any funds that are restricted in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Cash and Cash Equivalents. The Organization considers all highly liquid debt instruments with maturities of three months or less to be cash equivalents. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Investments. The Organization's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Organization's management determines the valuation policies utilizing information provided by the investment custodian.

Fair Value Measurements. The Organization reports using fair value measurements, which among other things requires enhanced disclosures about investments that are measured and reported at fair value and establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurements. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Equity Securities. The Organization values equity securities with readily determinable market values at fair value as determined by quoted market prices on national securities exchanges valued at the closing price on the last business day of the fiscal year. Securities traded on the over-the-counter market are valued at the last reported bid price.

Debt Securities. The Organization values debt securities with readily determinable market values at fair value as determined by quoted market prices on national securities exchanges valued at the closing price on the last business day of the fiscal year. Securities traded on the over-the-counter market are valued at the last reported bid price.

Certificates of Deposit. The Organization values certificates of deposit at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer. Early withdrawal charges may apply in the event the instruments are liquidated prior to their scheduled maturity date.

There have been no changes in the methodologies used at December 31, 2018 and 2017.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

In general, investments are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect the investment balances and the amounts reported in the statements of financial position.

Promises to Give. Unconditional promises to give (pledges) are recognized as revenues in the period received. Pledges receivable are recorded at the amount the Organization expects to receive, allowing for estimated uncollectible pledges. The allowance for uncollectible pledges is estimated based on management's review of specific pledges outstanding. Conditional promises to give are recognized when the conditions on which they depend are substantially met. At December 31, 2018 and 2017, the Organization did not have pledges receivable.

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

Inventory. Inventory consists of food products, stored value cards for gasoline, bags assembled for various individual and family needs, books, safety products, and other supplies and materials. Inventory is stated at the lower of cost or fair value on the date of donation using the first-in, first-out method, or at market .

Equipment. It is the Organization's policy to capitalize equipment at cost for purchases over $1,000, while repair and maintenance items are charged to expense. Donations of property and equipment are capitalized at their estimated fair value at the date of gift. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Equipment is depreciated using straight-line methods over the estimated useful lives of the assets, which is generally two to seven years. Depreciation expense for the years ended December 31, 2018 and 2017 was $32,101 and $13,331, respectively.

Impairment of Long-Lived Assets. In the event that facts and circumstances indicate that equipment, or other assets, may be impaired, an evaluation of recoverability would be performed. If an evaluation is required, the estimated future undiscounted cash flows associated with the asset are compared to the asset's carrying amount to determine if a write-down to market value would be necessary. No impairment losses were recorded during the years ended December 31, 2018 and 2017.

Revenue Recognition. Payments received for sponsorships that are reciprocal in nature are deferred and recognized as the events occur and services are rendered.

Contributions. Contributions are recognized when the donation is received. Donor-restricted contributions are reported as increases in net assets with restrictions upon receipt of the pledge or contribution. When a restriction expires, net assets with restrictions are reclassified to net assets without restrictions.

Contributed Services. Contributed services are recognized if the services received satisfy the criteria for recognition under accounting principles generally accepted in the United States of America. The contributions of services are recognized if services received (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

Functional Allocation of Expenses. Direct expenses have been allocated to the applicable program for which the expense was incurred. Indirect expenses have been allocated between program and supporting services based on an analysis of personnel time and space utilized for the related activities.

Income Taxes. The Organization is a nonprofit corporation exempt from income taxes as described in Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as other than a private foundation. Accordingly, no provision for income taxes has been made.

Information as of December 31, 2018, and for the year then ended is audited and information as of December 31, 2017, and for the year then ended is reviewed.

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

The Organization utilizes the provisions of ASC 740, pertaining to accounting for uncertainty in income taxes. The pronouncement requires the use of a more-likely-than-not recognition criteria before and separate from the measurement of a tax position. An entity shall initially recognize the financial statement effects of a tax position when it is more likely than not, based on the technical merits, that the position will be sustained upon examination. With respect to the organization, this would primarily relate to the determination of unrelated business taxable income and to the maintenance of its tax exempt status.

Management has evaluated the adopted policies and procedures that have been implemented to provide assurance that income is properly characterized and activities that jeopardize its tax exempt status are within limits established under existing tax code and regulations. Management has determined the effects of uncertain tax positions are not material to the Organization for recognition or disclosure in the accompanying financial statements and, accordingly, no income tax liability has been recorded for uncertain income tax positions in the accompanying financial

Income tax years ending December 31, 2015 through the current year are open for examination. Penalties and interest may be assessed on income taxes that are delinquent.

Concentrations. Cash is routinely maintained in excess of federally insured limits.

The Organization's investments are held at a single brokerage. The brokerage is covered by SPIC insurance in amounts exceeding the investment balance.

Subsequent Events. The Organization evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through July 25, 2019, the date at which the financial statements were available for release.

Note 2 - Investments

The following table sets forth the unrealized losses and estimated fair value of the Organization's investments at December 31, 2018:

	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value
Certificates of deposit	$ 395,583	$ -	$ (387)	$ 395,196
Debt securities,				
corporate bonds	503,959	-	(8,049)	495,910
Equity securities, U.S.				
U.S. stocks	177,003	-	(10,102)	166,901
Non-U.S. stocks	19,922		(1,033)	18,889
Cash at brokerage	6,873		-	6,873
	$ 1,103,340	$ -	$ (19,571)	$ 1,083,769

Information as of December 31, 2018, and for the year then ended is audited and information as of December 31, 2017, and for the year then ended is reviewed.

Note 2 - Investments (continued)

The investments were purchased in November and December 2018, and there were no sales of investments in 2018. At December 31, 2017, no investment securities were held.

Investment income (loss) is as follows for the years ended December 31:

	2018	2017
Interest on cash and cash equivalents	$ 6,640	$ 3,447
Interest on investments	2,724	-
Dividends	347	-
Unrealized loss on investments	(19,571)	-
Investment fees	(218)	-
	$ (10,078)	$ 3,447

Note 3 - Fair Values

The following table sets forth by level, within the fair value hierarchy, the Organization's investments, at fair value, as of December 31, 2018:

	Level 1	Level 2	Level 3	Total
Certificates of deposit	$ -	$ 395,196	$ -	$ 395,196
Debt securities,				
corporate bonds	495,910	-	-	495,910
Equity securities, U.S.				
U.S. stocks	166,901	-	-	166,901
Non-U.S. stocks	18,889	-	-	18,889
Cash at brokerage	6,873	-	-	6,873
	$ 688,573	$ 395,196	$ -	$ 1,083,769

Changes in Fair Value Levels. The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Organization evaluated the significance of transfers between levels based upon the nature of the financial instruments and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2018 and 2017, there were no significant transfers in or out of fair value levels.

Information as of December 31, 2018, and for the year then ended is audited and information as of December 31, 2017, and for the year then ended is reviewed.

Note 4 - Net Assets With Restrictions

The following summarizes the changes in net assets with restrictions for the years ended December 31, 2018 and 2017:

	Balance January 1, 2018	**Receipts**	**Releases**	**Balance December 31 2018**
Funeral Assistance Program	**$ 40,567**	**$ 51,805**	**$ (10,459)**	**$ 81,913**
Family Assistance Program	**7,464**	**102,662**	**(74,786)**	**35,340**
Family Meal Program	**-**	**96,427**	**(96,427)**	**-**
Transportation Program	**-**	**33,917**	**(33,917)**	**-**
Sibling Program	**7,675**	**42,738**	**(36,584)**	**13,829**
Care Letters Program	**2,686**	**3,500**	**(2,734)**	**3,452**
Kyra Cares Program	**13,490**	**19,963**	**(5,241)**	**28,212**
Care Bags Program	**-**	**20,067**	**(20,067)**	**-**
Community Care Program	**-**	**20,000**	**(20,000)**	**-**
Other Programs	**-**	**65,044**	**(65,044)**	**-**
Operational support	**1,283**	**147,500**	**(148,324)**	**459**
	$ 73,165	**$ 603,623**	**$ (513,583)**	**$ 163,205**

	Balance January 1, 2017	Receipts	Releases	Balance December 31 2017
Funeral Assistance Program	$ 26,861	$ 26,253	$ (12,547)	$ 40,567
Family Assistance Program	8,310	69,215	(70,061)	7,464
Family Meal Program	-	33,136	(33,136)	-
Transportation Program	-	27,262	(27,262)	-
Sibling Program	5,937	18,640	(16,902)	7,675
Care Letters Program	656	2,030	-	2,686
Kyra Cares Program		13,490	-	13,490
Care Bags Program	-	27,685	(27,685)	-
Community Care Program	-	40,000	(40,000)	-
Operational support	-	118,067	(116,784)	1,283
Hospital care	-	4,000	(4,000)	-
Other Programs	-	3,250	(3,250)	-
	$ 41,764	$ 383,028	$ (351,627)	$ 73,165

Information as of December 31, 2018, and for the year then ended is audited and information as of December 31, 2017, and for the year then ended is reviewed.

Note 5 - Liquidity and Available Resources

The following represents the Organization's financial assets for the years ended December 31:

	2018	2017
Financial assets at year end		
Cash and cash equivalents	**$ 1,022,504**	$ 1,689,433
Investments	**1,083,283**	-
Accounts receivable	**-**	5,586
Total financial assets	**2,105,787**	1,695,019
Less amounts not available to be used within one year		
Board designated funds for expansion	**250,000**	250,000
Donor restricted funds for specified purpose	**163,205**	73,165
	413,205	323,165
Financial assets available to meet general expenditures expenditures over the next twelve months	**$ 1,692,582**	$ 1,371,854

In alignment with non-profit best practices, the Organization strives to reach a one-year reserve of operating funds to maintain good financial health. This best practice is to protect the vulnerabilities of the Organization from unknown risks caused by financial, environmental or other unknown events that could put the organization in jeopardy of long-term sustainability.

There With Care receives 24% of the annual revenue in the first six months of each year. The remaining generated revenue of 76% is received in the second half of each year, through the fall Annual Signature Events and the year-end Annual Giving Campaigns.

The Organization supports families and children facing a life-threatening illness. To do this, the Organization relies on philanthropy to accomplish fundraising goals, and does not have a revenue stream generated through program offerings. The Organization achieves the fundraising goals by nurturing meaningful relationships with individual supporters, foundations and business partners to ensure a balance of consistent incoming revenue.

The Organization builds community around each family in a medical crisis. The Organization relies on an average of $600,000 annually of in-kind program items to deliver this care to families. To do this, the Organization facilitates more than 100 community events each year, bringing together the community to collect hundreds of thousands of dollars in diapers, food, cleaning supplies, and other program items. These donated items help to significantly reduce the annual program expenses, and increase the awareness and engagement by the community to support the mission of There With Care.

Information as of December 31, 2018, and for the year then ended is audited and information as of December 31, 2017, and for the year then ended is reviewed.

Note 6 - Operating Leases

The Organization leases a building in Boulder, Colorado under a noncancelable operating lease. The lease requires monthly base rent payments of $6,260, and requires the Organization to pay common area costs. The lease expires in February 2020. Rent expense under the lease totaled $75,011 and $42,476, including common area costs, for the years ended December 31, 2018 and 2017, respectively.

The Organization leases facilities in Denver, Colorado under an operating lease that expired in May 2017 and has continued on an informal month-to-month basis. The lease requires monthly rent payments of $1,843, and requires the Organization to pay common area costs. Rent expense under the lease totaled $24,515 and $23,939 for the years ended December 31, 2018 and 2017, respectively.

Future annual minimum lease payments required under the noncancelable operating lease total $44,367 in 2019, and $7,532 in 2020.

Note 7 - Special Events

The Organization derived net revenue from the following special fundraising events for the year ended December 31:

	2018	2017
Signature Event		
Gross proceeds	**$ 585,870**	$ 544,344
Contributions, reported separately	**(279,530)**	(271,715)
Direct costs	**(127,420)**	(126,017)
Net revenue	**$ 178,920**	$ 146,612
Community Fundraisers		
Gross proceeds	**$ 632,387**	$ 364,723
Direct costs	**(74,318)**	(76,761)
Net revenue	**$ 558,069**	$ 287,962
Total Events		
Gross proceeds	**$ 1,218,257**	$ 909,067
Contributions, reported separately	**(279,530)**	(271,715)
Direct costs	**(201,738)**	(202,778)
Net revenue	**$ 736,989**	$ 434,574

Note 8 - Retirement Plan

The Organization has a retirement plan under Section 401(k) of the Internal Revenue Code. The plan covers substantially all employees ages 18 and older. The plan allows for elective contributions by the employees. The Organization does not make contributions to the plan.